

*RF Tradertip*TM

Table of contents

I. Presentation 3

II. Nostromo system and its different windows 5

 A. Fixed points window..... 5

 1. Key points 5

 2. Elliott..... 5

 3. Close..... 6

 4. Projection 6

 5. Trend lines..... 6

 B. Pivot, support, resistance, entry points, high and low 7

 1. Res2 is the second resistance 7

 2. Ex-high is the high of the previous period 7

 3. Res1 is the first resistance of the selected period..... 8

 4. PIVOT is the equilibrium point of the selected period 8

 5. Sup1 is the first support of the analysed/selected period 9

 6. Ex-low is the low of the previous selected period 9

 7. Sup 2 is the second support 9

 C. Oscillator and channel window..... 10

 1. Trend Oscillator..... 10

 2. Projection channel 11

 D. Elliot..... 11

 E. Scenario..... 12

 1. Scenario..... 12

 2. Attention..... 12

III. Trading..... 14

 A. Figures out 14

 B. Chat..... 14


 C. Links 15

I. Presentation

In the first part of our RF TraderTip™, the presentation of Nostromo system includes all the technical indicators (resistance, support, channels, moving average, oscillator, projection, objectives, cycle, overbought or oversold area, etc...). This page resumes the selected currencies pairs' situation.

Nostromo will generate a daily, weekly and monthly commentary, giving the key entry and exit points as well as the risky points.

You will find, in the second part, general information on the Trading such as the figures, a chat system, and a lot of links that will help you throughout the platform.



Realtime
Forex

EUR / USD
1.2064 / 1.2067

64 **67**

vente EUR / achat EUR

USD / JPY
114.66 / 114.68

64 **68**

vente USD / achat USD

GBP / USD
1.7644 / 1.7646

44 **48**

vente GBP / achat GBP

USD / CHF
1.2787 / 1.2791

87 **91**

vente USD / achat USD

PK 0% BE 1%

Client Login ▶
Demo Login ▶

- opening an account
- your first trade
- placing a order
- types of orders
- the options
- technical indicators
- economic indicator
- technical analysis
- recommendations
- rollover / swaps
- candlesticks
- online tutorial
- user guide
- glossaire
- disclaimer
- guide of RF tradertip™
- contact

RF Tradertip™

Daily | Weekly | Monthly


from monday 8 January 2006
(updated 8 January at 23h15)

EUR-USD | USD-CHF | GBP-USD | USD-JPY | EUR-JPY

The RF Tradertip™ is the presentation of Nostro system that includes all the technical indicators and resumes the selected currencies pairs' situation on a daily, weekly and monthly basis. You will find as well realtime informations on the Forex Trading via our dealing room chat.

Key point	1.2157
Ellott	1.2176
Closing	1.2151
Projection	1.2144
Trendline	1.2123
Trendline	1.2108

EUR-USD 15 mn.



Channel



Trend Oscillator

news trader


Ellott : support in an extended move up 1.2110

Scenario for today

Current uptrend should be over between 1.2146 and 1.2137. A correction down to 1.2035 is anticipated. A break of 1.2185 is bullish.

Next economic indicator/news

21:00
US Nov Consumer credit



Free Call

Request a call back

Please use the trading platform to access chatroom.

Market news in english ?
Real time market comments ?
Chat with traders directly from the dealing room ?
Market talks and rumors before anyone ?

Available from your demonstration account :

- > Login
- > Free demo account opening

Available from your real account :

- > Login
- > Opening account

Site Map | Risk Disclosure | Privacy Policy | Disclaimer

II. Nostromo system and its different windows

A. Fixed points window

This window indicates the current market trend.

Key point	1.1940
Elliott	1.2061
Closing	1.1859
Projection	NaN
Trendline	1.2019
Trendline	1.1987

1. Key points

Explanation

This point is automatically calculated by the system. It is often the high or the low of the period.

How to use it?

- If the market is below the key point, the trend is bearish as long as we stay below. If the key point is broken, the trend should reverse, confirmed by the break of the previous high (ex-high).
- If the market is above the key point, the trend is bullish as long as we stay above. If the key point is broken, the trend should reverse, confirmed by the break of the previous low (ex-low).

2. Elliott

Explanation

This point indicates the beginning of an Elliott's wave

How to use it?

- As long as the market is below this point, Elliott indicates that the trend is bearish
- As long as the market is above this point, Elliott indicates that the trend is bullish.

3. Close

Explanation

It indicates the close of the previous period.

How to use it?

The close of the previous period is a reversal point. Generally, the market goes one way and then goes through the close. We can then consider that the low or high previously reached is or a low or a high of the selected period. That will help to put a stop loss at the extreme points. (high or low of the period)

4. Projection

Explanation

This point is the potential projection from Fibonacci. The system identifies the current move and predicts for the future a first objective based on Fibonacci's numbers.

How to use it?

It gives the possible objective for the current move.

5. Trend lines

Explanation

See the Online tutorial in the Education section on our website.

How to use it?

- ⤵ If the 2 trend lines are above the current spot, they can be used as resistances, so the trend is bearish.
- ⤵ If the 2 trend lines are below the current spot, they can be used as supports, so the trend is bullish.
- ⤵ If the 2 trend lines are above and below the current spot, the market is in a triangle or a pivot. The break of one of these 2 points will give the future market trend.

B. Pivot, support, resistance, high and low

Supports are a specific level that a rate should not reach in a bearish trend. A level or area, on which spot rebounds several times. Resistances mean a specific level that a rate should not reach in a bullish trend.

If a support or a resistance is broken in a significant way, it will revert. Meaning that the support will become resistance and the resistance will become support.

Res 2	1.2077
Ex-High	1.2013
Res 1	1.1968
Pivot	1.1904
Sup 1	1.1795
Ex-Low	1.1840
Sup 2	1.1731

1. Res2 is the second resistance

Formula

$$\text{Pivot} + (\text{Resistance1} - \text{Support1})$$

Explanation

This point, in a volatile market, indicates that current spot should observe a pause or a reversal.

How to use it?

In a highly bullish market, after several periods, resistance Res2 is often reached so can be used as a target to take substantial profits. If the close is above Res2, we can predict a consolidation for the following period between Res1 and PIVOT.

2. Ex-high is the high of the previous period

Explanation

Ex-High is the highest spot traded for the previous period.

How to use it ?

- If the candlestick is green/empty, the market should test this point.
- A close above this point confirms the bullish trend.

- This point is often used for Harami (Intra) and engulfing patterns (Extra).
- If the market breaks Ex-High, the probability to break Res1 is very high.

3. Res1 is the first resistance of the selected period

Formula

$$2 * \text{Pivot} - \text{Ex-low}$$

Explanation

This point indicates that in a low volatility market, the market should pause or reverse.

How to use it ?

In a highly bearish trend, this point is normally not reached. It can be used as an exit point on a short position.

4. PIVOT is the equilibrium point of the selected period

Formula

$$\text{Pivot} = (\text{high} + \text{close} + \text{low}) / 3$$

Explanation

In general, we break once or twice this point. Meaning that the market will test the highs, normally Res1 in extension and then will reverse to go and test the lows Sup1 in extension or vice versa.

Pivot is higher than the close in a bearish market and vice versa.

The pivot is always broken on the selected period, unless the previous period was highly volatile.

How to use it ?

At the beginning of a period if we move first away from the PIVOT, the probability to come back to this point is high, more the potential of gains will be high.

5. Sup1 is the first support of the analysed/selected period

Formula

$$2 * \text{Pivot} - \text{high}$$

Explanation

This point indicates, that in a low volatility market, the spot should pause or reverse.

How to use it ?

- In a highly bullish trend, this point is generally not reached. It can be used as an exit point for long position.
- In a bearish trend, this point is the target to be reached or even be broken

If the market goes below Sup1, but closes above, then the market will lose its bearish power and will arrive on a bottom. For the following period, spot could go to Res1 before taking back to its bearish trend.

6. Ex-low is the low of the previous selected period

How to use it ?

- If the candlestick is red/full, the market should at least test this point.
- A close below this point confirms the bearish trend.
- This point is most of the time used for Harami and engulfing patterns purposes

7. Sup 2 is the second support

Formula

$$\text{Pivot} - (\text{Resistance1} - \text{Support1})$$

Explanation

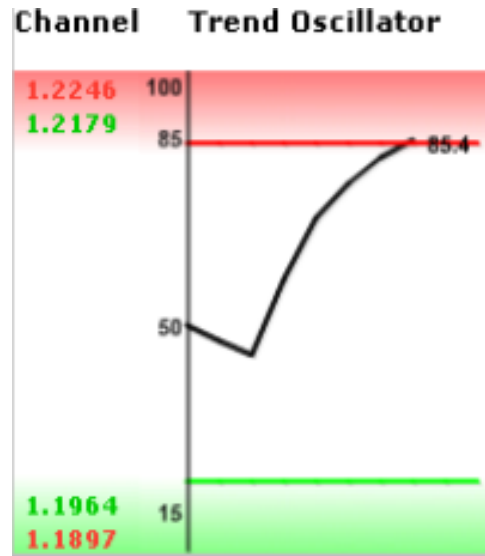
This point indicates that, in a highly volatile market, the spot evolution should make a pause or a reversal.

How to use it ?

In a highly bearish market, after some successive periods, the support Sup 2 is often reached, so it can be used as a target to take substantial profits.

If the close is below Sup 2, we can predict for the following period a consolidation between Sup 1 and PIVOT.

C. Oscillator and channel window



1. Trend Oscillator

Explanation

This indicator, calculated by the system, oscillates between 0 and 100. It gives the trend on a 15 to 45 periods.

- A value between 50 and 85 indicates a bullish market.
- A value between 15 and 50 indicates a bearish market.
- A value above 85 indicates an overbought market.
- A value below 15 indicates an oversold market.

How to use it ?

- When the oscillator is above 85 and that spot is overbought (channel), it is possible that the market is closed to a top (end of an Elliott wave).
- When the oscillator is below 15 and that spot is oversold (channel), it is possible that the market is closed to a bottom (end of an Elliott wave).

2. Channel

Explanation

Those points correspond to projection channels, in other words, during a selected period, the market will always reach those points on the high as well as on the low.

How to use it ?

Those points give a view for the trading, knowing that those points should be reached during the selected period.

Those points can give good levels to take profits or at least to play against the trend to take some more pips.

A major reversal move is possible if the 3 following conditions are filled:

- Oscillator above 85 or below 15.
- Spot in the oversold or overbought area (channels).
- The market is closed to projection in extension

D. Elliot

**Elliott : support in an extended
wave up 1.2118**

Explanation

The system calculates Elliot's points (see Online tutorial). It detects 60 figures, including 30 bullish and 30 bearish figures, which include as well corrective waves, triangles and impulsive waves. It gives the objective wave of the selected period.

How to use it ?

After a corrective wave, a strong move is expected. So, take a position in order to reach the objectives and even go through them. Those points need to be used with other parameters as the break of a trend line, the break of the 15 and 85 of the oscillator or the break of the Ex-low or Ex-high.

E. Scenario

1. Scenario

Scenario for today
**Current upmove should be over
between 1.2166 and 1.2137. A
correction down to 1.2035 is
anticipated. A break of 1.2195
is bullish.**

Explanation

The TraderTip™ is the summary of all Nostromo's technical analysis. It is automatically generated from a mathematical algorithm. It anticipates the move of the period and gives a high probability of the generated scenario. By indicating the move of the period, it calculates the entry points and the targets or exit zones.

How to use it ?

If the short and mid term commentaries are related to each other, the indicated points show the general trend.

Note :

« Above this point » means that the system is open on the high, in other words a strong move is possible

« Below this point » means that the system is open on the low, in other words a strong move is possible.

2. Attention

- Harami and Engulfing pattern (Intra and extra)

Explanation

Some figures need a particular attention for traders. The 2 figures intra (Harami) and extra (Engulfing pattern) are Japanese figures showing a break or a reversal.

How to use it ?

See Online tutorial on our website, in Education.

➤ Preventive sign of a wave end

Need to take any positions following the main trend and take profits. But, being careful as the market should reverse or sharply correct during the 1st or 2nd periods.

Example

- **Early Reversal up**: this signal appears when the market is closed to the end of a bearish wave. We recommend, in case of a short position, to put stop losses quite close.
- **Early Reversal down**: this signal appears when the market is closed to the end of a bullish wave. We recommend, in case of a long position, to put stop losses quite close.
- **Top or Bot possible**: this signal shows a strong top or a bottom quite soon. Possibility to try and play against the trend by using the points given by the projection channels. Meaning that is the end of an Elliott's cycle.
- **Pallier** : Indicates an hesitation before a new trend. This new trend should start when Ex-low or Ex-High is broken.
- **Zone basse**: indicates a zone where the market is supposed to hold. A buy in Sup 1 – Sup 2 zone is for a mid term long position.

III. Trading

A. Figures out



This window gives the awaited statistics in the next minutes before announcement. You will be able to see all the indicators on our [Weekly Indicators page](#) on our website.

B. Chat

This chat will give you the opportunity to interact with other participants as well as with RTFX traders. You will find as well real-time information and commentaries from our trading desk. RTFX traders will share with you rumours and talks on the market.

This chat can be accessed via the demonstration account or via the real account.



By clicking on « Options », you will be able to define :

- Your status, ie busy, online, etc..
- The colour with which your message will appear,
- The Font,
- Alert « bip » when a new message comes on the chat,
- Alert « coin » when your pseudo is selected in the last message
- By clicking on « Enter », you will go back to the chat

C. Links

This part is Online Help. A single click will help you to find answers to your questions!

opening an account
your first trade
placing a order
types of orders
the options
technical indicators
economic indicator
technical analysis
recommendations
rollover/swaps
candlesticks
online tutorial
user guide
glossaire
disclaimer
guide of RF tradertip™
contact